

21/12/22
FIN

(6 pages)

Reg. No. :

Code No. : 12022 E

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B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2022.

First Semester

Corporate Secretaryship — *Allied*

COMPANY LAW - I

(For those who joined in July 2017-2020)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The companies Act enacted in India in the year
(a) 1965
(b) 1956
(c) 1932
(d) 1948

2. _____ is not an example of statutory company.
(a) Life Insurance Corporation
(b) Unit Trust of India
(c) Reserve Bank of India
(d) Indian Bank
3. A _____ can commence its business immediately after its incorporation.
(a) Public company
(b) Private company
(c) Government company
(d) None of these
4. A firm or person who does the preliminary work incidental to the formation of a company is called
(a) Bailer (b) Member
(c) Promoter (d) Shareholder
5. _____ define as the charter of the company.
(a) Memorandum of Association
(b) Articles of Association
(c) Both (a) and (b)
(d) None of these

6. Ultra-virus means _____
- (a) Obeying of law
 - (b) Violation of law
 - (c) Adjusting of law
 - (d) Adjoining of law
7. A document inviting the prospective investors to subscribe for the shares and debentures of a company is known as _____
- (a) Prospectus
 - (b) Advertisement
 - (c) Publicity
 - (d) Promotion
8. If a part of the issue of shares or debentures is underwritten, it is termed as _____
- (a) Pure underwriting
 - (b) Partial underwriting
 - (c) Complete under writing
 - (d) Firm under writing

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9. Every company having more than _____ members shall, unless the register of members is in such a form as to constitute in itself an index.
- (a) Fifty
 - (b) Hundred
 - (c) Two hundred
 - (d) Three hundred
10. The person who signs the memorandum of association with the company becomes a _____
- (a) Shareholder
 - (b) Member
 - (c) Manager
 - (d) Director

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) What do you mean by a company? Give definition.
- Or
- (b) Bring out the differences between public company and private company.
12. (a) What do you mean by incorporation?
- Or
- (b) Write a note on promoters.

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[P.T.O.]

13. (a) State the process of alteration of memorandum of association.

Or

- (b) Write a short note on doctrine of constructive notice.

14. (a) Give the meaning and definition of prospectus.

Or

- (b) Mention about the advantages of listing of securities.

15. (a) Differentiate members from shareholders.

Or

- (b) Brief about the register and index of members of a company.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b)

Each answer should not exceed 600 words.

16. (a) Discuss characteristics of companies.

Or

- (b) Differentiate company from partnership.

17. (a) Explain the functions of promoters.

Or

- (b) Briefly explain the steps followed in formation of a company.

18. (a) Explain the clauses in Memorandum of Association.

Or

- (b) Describe the procedure for after the Articles of Association.

19. (a) Explain the remedies for misstatement of prospectus.

Or

- (b) Explain the various steps in listing of securities.

20. (a) Point out the eligibility criteria to become the members of a company.

Or

- (b) Mention the rights of members in a company.